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Sao Paulo Northern Railroad Company.

Rio de Janeiro, Caixa do Correio 363

February 13th 1920

Registered.

Messrs. L. Behrens & Sohne

Hermannstrasse,

Hamburg.

Dear Sirs,

Mr. P. Deleuze has just shown to us the letter which you have written to him on January 13th.

We must say that we share his surprise in reading the statements contained in this letter which refer to the facts which have preceded our purchase of the Railroad.

These statements are in complete contradiction with the facts, as has already been made evident in our letter of the 2nd. which has crossed with yours of January 13th.

We can therefore only refer you to that letter as well as to that which Mr. Deleuze has just sent you (in answer to your letter of January 13th).

We feel inclined to believe that your letter must have been written by a member of your firm who, owing to the war, had not participated in the negotiations between your firm and our company and who, for that reason, is probably not familiar with the matter.

In answer to the paragraph of your letter referring to the eventual expropriation of the Railroad, we have cabled you yesterday that those proceedings have been stopped yesterday by

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an order of the Supreme Tribunal of Brazil in consequence of a conflict of jurisdiction which we have raised between the Justice of the State of Sao Paulo and the Federal Justice.

As we have mentioned in our cable we are certain that the expropriation will never take place as we have many ways at our disposal to stop it.

We have therefore never given to the matter the importance which seems to have been given to it in Europe.

As for your personal claims against the Araraquara Company we must say that we have always been disposed to treat them in the fairest manner and that we have therefore been all the more surprised to hear of your recent attack against our rights.

We still hope however that on reconsidering the matter you may feel disposed to endeavour to undo the harm which you have unjustly caused to our interests and remain

Very truly yours

Sao Paulo Northern Railroad Company

sign.